



# New Century *Classic Whole Life* Agent Product Guide



**COLUMBIAN MUTUAL**  
**LIFE INSURANCE COMPANY**  
HOME OFFICE: BINGHAMTON, NY  
ADMINISTRATIVE SERVICE OFFICE: P.O. BOX 1056  
SYRACUSE, NY 13201-1056



**COLUMBIAN LIFE**  
**INSURANCE COMPANY**  
HOME OFFICE: CHICAGO, IL  
ADMINISTRATIVE SERVICE OFFICE: P.O. BOX 1056  
SYRACUSE, NY 13201-1056

# Product Overview

Whole life insurance with level death benefit and level premiums payable to age 121.  
Nonparticipating in Columbian Life; participating with no dividends anticipated in Columbian Mutual Life.

## Risk Classes

- Preferred Non-Tobacco Male/Female
- Standard Non-Tobacco Male/Female
- Standard Tobacco Male/Female

## Issue Ages

- Preferred Non-Tobacco 25 – 80 Age Last Birthday
- Standard Non-Tobacco 18 – 80 Age Last Birthday
- Standard Tobacco 0 – 80 Age Last Birthday

## Face Amounts

- Preferred \$100,000 - \$10,000,000
- Standard \$25,000 - \$10,000,000

## Juvenile Insurance Limits

- **New York** - The combined insurance in all companies for the child may not exceed the greater of:
  - Ages 0 - 4 ½: \$25,000 or 25% of the life insurance in force on the life of the Applicant.
  - Ages 4 ½ - 15: \$25,000 or 50% of the amount of the life insurance in force on the life of the Applicant.
- **All Other States** - Total insurance for a child age 0 to 15 years may not exceed the greater of \$25,000 or 50% of the amount of insurance in force on the Applicant.

# Product Overview

## Modal Factors

- Semi-Annual 0.51
- Quarterly 0.265
- Monthly EFT 0.086

## Policy Fee

- \$48.00 Annual Policy Fee
- Fully Commissionable

## Underwriting

- Non-medical through age 60 for amounts under \$100,000
- Medical requirements for age 61 plus and/or amounts \$100,000 and up

# Available Riders



- Accelerated Benefit Rider

- Accidental Death Benefit Rider

- Children's Term Insurance Rider

- Ten Year Renewable Level Term Rider

- Other Insured Ten Year Renewable Level Term Rider

# Accelerated Benefit Rider

Allows the Policyowner to receive a 50% advance on the death benefit if the insured is diagnosed with a terminal condition and life expectancy of 12 months or less.

## Issue Ages

- Same as base policy

## Rider Rates

- There is no additional premium charge for the rider. If an accelerated benefit payment is made, a \$250 administrative service fee is deducted from the payment.

## Rider Expiry

- The rider remains in force as long as the policy remains in force.

## Payment of Benefit

- Receipt of accelerated benefit may affect eligibility for public assistance programs and may be taxable.

# Accidental Death Benefit

Provides additional coverage if the Insured dies by accidental injury.

## Issue Ages

- Issuable to age 65

## Issue Limits

- Equal to base policy up to \$200,000, not to exceed \$250,000 for all combined ADB riders

## Rider Expiry

- Coverage maintained to the first policy anniversary on or after the Insured's 70<sup>th</sup> birthday

- Rider not available if the Insured is rated Table E or higher or if there is a flat extra rating

# Children's Term Insurance Rider

Each Unit provides \$1,000 level term insurance for all eligible children of the Insured. Natural born children, stepchildren and legally adopted children of the Insured may be covered. Children becoming eligible through birth, marriage or legal adoption after the rider is issued are automatically covered as long as they are within issuable ages.

## Issue Ages

- Insured Parent: 18 to 55
- Child: 15 days through 18 years (less than 19)

## Issue Limits

- 5 Units to 25 Units, not to exceed the face amount of the base policy plus any term riders on the Primary Insured

## Rider Expiry

- Coverage continues to the child's 25<sup>th</sup> birthday or the first policy anniversary on or after the Insured's age 70

- Not available if the Insured is rated Table E or higher or if there is a flat extra rating
- Children who are not US citizens will not be covered

# Ten Year Renewable Level Term/Other Insured Ten Year Renewable Riders

Term coverage to age 70 on the Primary Insured and/or up to three additional applicants. Premiums guaranteed for ten years. After the tenth year, premiums may be changed for any subsequent year but will never exceed the Guaranteed Maximum Premium.

## Issue Ages

- Preferred 25 - 60
- Standard 18 - 60

## Issue Limits

- \$5,000 to ten times the face amount of the base policy

## Renewal

- Option A provides a level death benefit to age 70 with a new premium every ten years
- Option B provides level premiums and a decreasing death benefit to age 70

- Not available if the Primary Insured is rated Table P or higher or if there is a permanent flat extra rating greater than \$40 per \$1,000, or a combination of table rating and flat extra rating that equals these limits



# Waiver of Premium

Premiums are waived in the event of total and continuous disability of the Insured which lasts six months or longer, if the disability begins prior to the first policy anniversary on or after the Insured's 65<sup>th</sup> birthday.

## Issue Ages

- Issuable to age 55

## Benefit

- If disability occurs on or prior to the first anniversary on or after age 60, premiums are waived as long as the disability continues
- If disability occurs after the anniversary on or after age 60, premiums are waived only to the anniversary at age 65

- Not available if the Insured is rated Table E or higher



This describes Policy Form No. 1F153 and 1F153-CL and Rider Form Nos. 1H870, 1H870-CL, 1H871, 1H871-CL, 1H872, 1H872-CL, 1H874, 1H874-CL, 1H875, and 1H875-CL or state variation. Product/Rider specifications and availability may vary by state. Columbian Life Insurance Company is not licensed in all states

Form No. 5320CFG